

Authorisation conditions Focus on conduct when checking applications

Confidence in functioning financial markets and in financial service providers is of key importance for client protection.

SUITABILITY

Suitability of products and services for clients

- Implementation of the new FinSA requirements
- Client relationships with unrestricted powers of attorney
- Use of financial instruments with conflicts of interests

ANTI-MONEY LAUNDERING REQUIREMENTS

Money laundering and financial crime

- Foreign / off-shore custodian banks
- Large number of high-risk business relationships / PEP

CROSS-BORDER

Cross-border business activities

- Market access (legal and liability risks)
- Large number of clients from different jurisdictions

MARKET CONDUCT

Market integrity

- Insider trading and market manipulation
- Front running / churning

Various business models involve a wide range of different risks in the four conduct areas. These risks must be limited and monitored by means of appropriate processes and controls.