

Data, innovation and fighting fraud

A World-Check story of integrity and protection



Surging global fraud and financial crime are re-writing today's risk landscape. Financial industry stakeholders have an obligation to fight back against this growing threat – and trusted data from World-Check can make all the difference.

Behind the crimes

Financial crime is surging across the globe, with illicit activity – including cybercrime, bribery, corruption, fraud, and much more – widely used to finance terrorism, human rights abuses and environmental crime.

The numbers are eye-wateringly high – LSEG research reveals the substantial financial implications of cybercrime alone:

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The cost from the damage of global cybercrime is expected to reach US\$10.5 trillion in 2025¹.

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But it is the stories behind the crimes that matter most.

The true cost of financial crime is far greater than the numbers – social and humanitarian ripple effects impact the lives of millions every day.

Against this backdrop, financial institutions, corporates, governments and regulatory bodies all have obligations – both moral and regulatory – to fight back and defend the integrity of the global financial ecosystem.

The data defence

The right data can power the right defence, and move the dial on uncovering potential financial crime early in the game.

Businesses are required by law to collect information about the individuals and entities they engage with, both at the start of any new relationship and on an ongoing basis. This information can then be used to screen for risk by identifying potential links to sanctions, PEPs, adverse media and other financial crime risk indicators.

¹ [Fighting Financial Crime with Live Risk Data | LSEG](#)

Effective screening, however, relies on access to trusted data – and while information is plentiful, not all data was created equal.

“ Fighting fraud with efficacy is not possible without access to reliable, complete, and up-to-date risk intelligence data.

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To stay a step ahead of fraud, organisations need real-time risk intelligence that is reliable, accurate and complete – but access to the right data at the right time is not without its challenges.

Real-world respondents to our latest LSEG Risk Intelligence survey² revealed that budgetary constraints, a lack of tailored data and high screening false positives are just some of the persistent screening hurdles they encounter.

Drilling down, three quarters (75%) of respondents revealed that a high number of false positives is a substantial challenge when screening customers on sanctions, PEPs, and adverse media. This is concerning, since high levels of false positives increase workloads, raise compliance costs, and negatively impact the customer experience.

25 years of using data for good

LSEG's World-Check Risk helps firms overcome challenges such as these by delivering a powerful combination of trusted data, advanced technology and hands-on human expertise.

In 2025, we reached a significant milestone: 25 years of helping organisations across the globe stay compliant and fight back against fraud and financial crime.

Launched in September 2000, World-Check has consistently helped customers identify and assess risk, but more than this, relentless innovation has ensured that we continue to meet the financial industry's evolving needs.

For example, in 2025, we launched World-Check On Demand – an API that gives you access to structured, enriched, machine-readable risk intelligence data in real time, and World-Check Verify – a real-time, cloud-native screening solution that enables high-speed, accurate risk detection in modern payments and onboarding flows.

The impact beyond the numbers

World-Check has had an incalculable impact across the global financial ecosystem.

On a micro level, World-Check offers trusted data that is structured, de-duplicated and global, equipping compliance departments to identify potential risk at speed. It also delivers the functionality needed to lower operational costs and minimise regulatory risk by empowering firms to build an accurate, holistic picture of financial crime risk.

On a macro level, however, we see the true impact beyond the numbers: World-Check has been instrumental in protecting the people behind the statistics – and on delivering on a quarter-century promise of using trusted data for good.

And we are just getting started. As financial crime evolves, so do we—continuing to invest in cutting-edge technology, enriched data, and smarter solutions to help our customers fight fraud and protect integrity across the global financial ecosystem. To find out more about LSEG World-Check, please visit: www.lseg.com/world-check

² Our research surveyed 850 senior decision makers with responsibility over risk intelligence in financial institutions in North America, APAC and EMEA. [Fighting Financial Crime with Live Risk Data | LSEG](#)